

VA LOAN COMPARISON

APPLICANT(S):	NEW LOAN NUMBER:
	PRESENT LOAN NUMBER:
PROPERTY ADDRESS:	

Gentlemen:

I/we, the undersigned, are mortgagors on the above captioned property.

Our loan closed _____ through _____.
We currently reside at the property and intend to continue residing there.

We wish to refinance our existing loan with a new loan at the current interest rates through _____.
The following represents a comparison of our existing loan and the proposed loan:

Description	Existing Loan	Proposed Loan
Loan Amount		
Interest Rate		
Term		
Monthly Principal & Interest		
Monthly Principal & Interest & Taxes & Insurance		

Time to Recoup Closing Costs:

Total Closing Costs:	\$	
Monthly Payment Increase:	÷ \$	
Time to Recoup Costs:		Months

Thank you,

Borrower	Date	Co-Borrower	Date
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Lender Certification:

The lender hereby certifies that the veteran qualifies for the new monthly payment which exceeds the previous payment by 20 percent or more.

Lender Signature	Date
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