



Date: February 6, 2014

Subject: Presidents Day Holiday 2014 (aka Washington’s Birthday) – Rescissions and Disbursements

Monday, February 17, 2014, is Presidents Day and a federal holiday. Impac Mortgage **will be closed for business** on that day.

Please note the following:

- The Lock Desk will **not** be open on Monday, February 17, 2014.
- Monday, February 17, 2014, cannot be included in the rescission period for rescindable loans. It is not a business day.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Wednesday, February 12	Saturday, February 15	Tuesday, February 18
Thursday, February 13	Tuesday, February 18	Wednesday, February 19
Friday, February 14	Wednesday, February 19	Thursday, February 20
Saturday, February 15	Thursday, February 20	Friday, February 21

REMINDER – Impact on TILA MDIA Requirements

Monday, February 17, 2014, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from when the initial TIL was provided to closing. When re-disclosure of the TIL is required, this date also cannot be included in counting the three business day period from when a revised TIL was provided to a borrower to closing.

Lock Desk

The Lock Desk will **not** be open on Monday, February 17, 2014. There will **not** be a rate sheet published on this day. The Lock Desk will resume normal hours on Tuesday, February 18, 2014.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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