



Date: February 6, 2013

Subject: Presidents Day Holiday 2013 (aka Washington’s Birthday) – Rescissions and Disbursements

Monday, February 18, 2013, is Presidents Day and a federal holiday. Impac Mortgage **will be closed for business** on that day.

Please note the following:

- The Lock Desk will **not** be open on Monday, February 18, 2013.
- Monday, February 18, 2013, cannot be included in the rescission period for rescindable loans. It is not a business day.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Wednesday, February 13	Saturday, February 16	Tuesday, February 19
Thursday, February 14	Tuesday, February 19	Wednesday, February 20
Friday, February 15	Wednesday, February 20	Thursday, February 21
Saturday, February 16	Thursday, February 21	Friday, February 22

REMINDER – Impact on TILA MDIA Requirements

Monday, February 18, 2013, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from when the initial TIL was provided to closing. When re-disclosure of the TIL is required, this date also cannot be included in counting the three business day period from when a revised TIL was provided to a borrower to closing.

Lock Desk

The Lock Desk will **not** be open on Monday, February 18, 2013. There will **not** be a rate sheet published on this day. The Lock Desk will resume normal hours on Tuesday, February 19, 2013.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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