



Date: May 15, 2013

Subject: Memorial Day Holiday 2013

Monday, May 27, 2013, is Memorial Day and a federal holiday. Impac Mortgage **will be closed for business** on that day.

Please note the following:

- The Lock Desk will close at 11:00 a.m. Pacific Time on Friday, May 24, 2013.
- The Lock Desk will **not** be open on Monday, May 27, 2013.
- Monday, May 27, 2013, cannot be included in the rescission period for rescindable loans. It is not a business day.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Wednesday, May 22	Saturday, May 25	Tuesday, May 28
Thursday, May 23	Tuesday, May 28	Wednesday, May 29
Friday, May 24	Wednesday, May 29	Thursday, May 30
Saturday, May 25	Thursday, May 30	Friday, May 31

REMINDER – Impact on TILA MDIA Requirements

Monday, May 27, 2013, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from when the initial TIL was provided to closing. When re-disclosure of the TIL is required, this date also cannot be included in counting the three business day period from when a revised TIL was provided to a borrower to closing.

Lock Desk

The Lock Desk will be open on Friday, May 24, 2013 **from 7:00 a.m. – 11:00 a.m. Pacific Time** and Impac will issue a rate sheet. As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.

The Lock Desk will be closed on Monday, May 27, 2013. There will **not** be a rate sheet published on this day. The Lock Desk will resume normal hours on Tuesday, May 28, 2013.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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