



Date: January 14, 2014

Subject: Martin Luther King, Jr. Holiday 2014 – Rescissions and Disbursements

Monday, January 20, 2014, is Martin Luther King, Jr. Day and a federal holiday. Impac Mortgage **will be closed for business** on that day.

Please note the following:

- The Lock Desk will **not** be open on Monday, January 20, 2014.
- Monday, January 20, 2014, cannot be included in the rescission period for rescindable loans. It is not a business day.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Wednesday, January 15	Saturday, January 18	Tuesday, January 21
Thursday, January 16	Tuesday, January 21	Wednesday, January 22
Friday, January 17	Wednesday, January 22	Thursday, January 23
Saturday, January 18	Thursday, January 23	Friday, January 24

REMINDER – Impact on TILA MDIA Requirements

Monday, January 20, 2014, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from when the initial TIL was provided to closing. When re-disclosure of the TIL is required, this date also cannot be included in counting the three business day period from when a revised TIL was provided to a borrower to closing.

Lock Desk

The Lock Desk will **not** be open on Monday, January 20, 2014. There will **not** be a rate sheet published on this day. The Lock Desk will resume normal hours on Tuesday, January 21, 2014.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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