



Date: August 21, 2013

Subject: Labor Day Holiday – Rescissions and Disbursements

Monday, September 2, 2013 is Labor Day and a federal holiday. Impac Mortgage will be closed for business on that day.

Please note the following:

- The Lock Desk will close at 4:00 p.m. Pacific Time on Friday, August 30, 2013
- Monday, September 2, 2013 cannot be included in the rescission period for rescindable loans

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Wednesday, August 28	Saturday, August 31	Tuesday, September 3
Thursday, August 29	Tuesday, September 3	Wednesday, September 4
Friday, August 30	Wednesday, September 4	Thursday, September 5
Saturday, August 31	Thursday, September 5	Friday September 6

REMINDER – Impact on TILA MDIA Requirements

Monday, September 2, 2013, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from when the initial TIL was provided to closing. When re-disclosure of the TIL is required, this date also cannot be included in counting the three business day period from when a revised TIL was provided to a borrower to closing.

Lock Desk

The Lock Desk will be closed on Monday, September 2, 2013, and there will be no rate sheet published on this day. The Impac Lock Desk will re-open for business at normal time on Tuesday, September 3rd.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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