



Date: June 21, 2013

Subject: Independence Day 2013

Thursday, July 4, 2013 is Independence Day and a federal holiday. Impac Mortgage will be **closed for business** on that day.

Please note the following:

- The Lock Desk will be closed on Thursday, July 4, 2013.
- Thursday, July 4, 2013 cannot be included in the rescission period for rescindable loans. It is not a business day.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Saturday, June 29	Wednesday, July 3	Friday, July 5
Monday, July 1	Friday, July 5	Monday, July 8
Tuesday, July 2	Saturday, July 6	Monday, July 8
Wednesday, July 3	Monday, July 8	Tuesday, July 9

REMINDER – Impact on TILA MDIA Requirements

Thursday, July 4, 2013 is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from when the initial TIL was provided to closing. When re-disclosure of the TIL is required, this date also cannot be included in counting the three business day period from when a revised TIL was provided to a borrower to closing.

Lock Desk

The Lock Desk will be closed on Thursday, July 4, 2013. There will **not** be a rate sheet published on this day.

The Lock Desk will be open normal hours on both Wednesday, July 3rd and Friday, July 5th and Impac will issue a rate sheet on both days. As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

###