
Effective with the release of this announcement, brokers can select their own credit company vendor, provided the company is an approved vendor for Fannie Mae or Freddie Mac.

The links below can be used to verify the credit company vendor you selected is approved:

Fannie Mae: https://www.fanniemae.com/content/datagrid/credit_provider/cpsortbyname.html

Freddie Mac: <http://www.loanprospector.com/about/crc.html>

Since the credit report is already associated with DU or LP, an internal verification by Impac is only needed on Jumbo loan transactions that require manual underwriting.

You will be responsible for assigning DO and LP findings to Impac when loan packages are uploaded to us. You will also be responsible for providing any credit supplements needed.

Listed below are circumstances that would **require Impac obtaining a Credco credit** report for a broker transaction:

- If the transaction is a USDA loan. USDA loans are submitted through their Guaranteed Underwriting System (GUS). Impac credentials are necessary to associate the credit report with the GUS findings.
- If the credit report submitted with the file has expired. Since AUS findings would have been imported to Impac with our Institution ID, a new credit report must be associated with the existing AUS findings using Impac credentials. Once AUS findings are imported to Impac, we cannot release the AUS findings back to the broker.
- If the mortgage broker requests that Impac run DU or LP for them, or if the mortgage broker does not have access to an AUS system. Impac credentials would be necessary to associate the credit report with the AUS findings.
- If the credit report on a Jumbo loan cannot be verified as an acceptable vendor on Fannie's or Freddie's list.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)