



Date: December 13, 2013

Subject: Christmas Holiday 2013 and New Year's Day 2014

In preparation for the Christmas and New Year holidays, Impac's schedule is as follows:

- Tuesday, December 24, 2013, lock desk will **close at 1:30 p.m. PST**
- Wednesday, December 25, 2013, closed the entire day (federal holiday)
- Tuesday, December 31, 2013, lock desk will **close at 1:30 p.m. PST**
- Wednesday, January 1, 2014, closed the entire day (federal holiday)

**Rescission Dates**

Wednesday, December 25, 2013 and Wednesday, January 1, 2014 are federal holidays and are not included in the rescission period for refinances. The following rescission dates will apply:

- Christmas Holiday rescission dates:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Friday, December 20	Tuesday, December 24	Thursday, December 26
Saturday, December 21	Thursday, December 26	Friday, December 27
Monday, December 23	Friday, December 27	Monday, December 30
Tuesday, December 24	Saturday, December 28	Monday, December 30

- New Year's Holiday rescission dates:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Friday, December 27	Tuesday, December 31	Thursday, January 2
Saturday, December 28	Thursday, January 2	Friday, January 3
Monday, December 30	Friday, January 3	Monday, January 6
Tuesday, December 31	Saturday, January 4	Monday, January 6

**Lock Desk**

The Lock Desk will be closed on December 25<sup>th</sup>, and January 1<sup>st</sup>. There will be no rate sheets distributed on these days. The Lock Desk will **close early (1:30 p.m. PST)** on December 24<sup>th</sup> and December 31<sup>st</sup>.

**REMINDER – Impact on TILA MDIA Requirements**

Wednesday, December 25, 2013 and Wednesday, January 1, 2014 are federal holidays and cannot be included in counting the seven business day waiting period from when the initial TIL was provided to closing. When re-disclosure of the TIL is required, these dates also cannot be included in counting the three business day period from when a revised TIL was provided to a borrower to closing.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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