



Policy Announcement

Change to Wet Funding in Idaho

March 19, 2014

Effective with the release of this announcement, Impac has modified its closing practices in Idaho. All loan transactions will now be conducted using Wet funding practices. The funder will wire funds necessary to consummate the transaction to the settlement agent simultaneously with the closing documents. Release of the funds will be authorized after ensuring all prior to funding conditions are satisfied and closing documents have been signed.

Wet loans expedite the purchasing process by allowing the sale to occur before the original signed documents are returned to Impac.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)