

MORTGAGE BROKER/LOAN ORIGINATOR COMPENSATION AND ANTI-STEERING ACKNOWLEDGMENT

Loan Number: _____ Date: _____

Borrower(s): _____

Property Address: _____

Mortgage Broker Company Name: _____

Mortgage Broker of Record Name: _____

Mortgage Loan Originator Name: _____

By signing below, the above named Mortgage Broker and Mortgage Loan Originator warrants and represents that **(Check all appropriate boxes)**:

LENDER PAID COMPENSATION: Neither I/we, nor any affiliated company, have charged or collected any fees or compensation, including but not limited to: origination fees, points, application fees, processing fees, or fees to an affiliate, from the Borrower(s) and will not charge or collect any fees or other compensation even after the closing of the loan. The only compensation as defined by the Truth-in-Lending Act and Regulation Z ("TILA") that will or has been paid to me/us is from the lender.

BORROWER PAID COMPENSATION: I/We and any affiliate company, negotiated fees and other compensation directly with the Borrower(s) and have charged and collected, or will charge and collect my/our compensation, including but not limited to: origination fees, points, application fees, processing fees, and fees paid to an affiliate from the Borrower(s). I/We have not and will not receive any compensation from the lender.

In addition, I, the above name Mortgage Broker, will pay my loan originating employee(s) on this file in the form of a salary, hourly wage, or other model compliant with TILA and other laws. No commission was or will be paid to the loan originating employees.

ANTI-STEERING ACKNOWLEDGMENT: I/We obtained loan options from a significant number of creditors (a minimum of 3) which I regularly do business with, and for each type of transaction the borrower expressed an interest; and I/We provided the borrower with a written statement of loan options available to us which included the loans(s) with the:

- Lowest interest rate
- Lowest total dollar amount for origination points and fees and discount points; or, if two or more loans have the same total dollar amount of discount points, origination points or origination fees, the loan with the lowest interest rate that has the lowest total dollar amount of discount points, origination points or origination fees.
- Lowest interest rate for a loan with no risky features, such as a prepayment penalty, interest-only payments, negative amortization, a demand feature, shared equity or appreciation, or a balloon payment in the first seven years; or, in the case of a reverse mortgage, a loan without a prepayment penalty, or shared equity or shared appreciation.

 Mortgage Broker Date

 Mortgage Loan Originator Date